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$51B bank to get its place on the Richmond skyline

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(https://richmondbizsense.com/wp-content/uploads/2026/09/Altitude-on-Main-First-National-Bank-scaled.jpeg)

The Altitude on Main is nearing completion at the intersection of 8th and Main streets downtown. (BizSense file photo)

A new name will soon be added to the downtown Richmond skyline.

First National Bank, a $51 billion institution headquartered in Pittsburgh, recently inked a lease to open a branch on the ground floor of Altitude on Main, the apartment conversion of the former Wytestone Plaza office building that's nearing completion at 801 E. Main St.

FNB confirmed that the deal will put its name on signage atop the 17-story tower, a highly visible move that marks the latest step in its Richmond-area expansion plan that began three years ago.

It would be FNB's first location downtown and third in the region, adding to its existing branches in Willow Lawn and Short Pump. It also has another in the works in Chesterfield's Westchester Commons (https://richmondbizsense.com/2026/02/18/first-national-bank-to-open-first-chesterfield-branch/).

FNB said the new downtown space, which was previously a Wells Fargo location that shuttered in 2017 (https://richmondbizsense.com/2017/05/31/bank-shutters-downtown-branch/), would include branch space and administrative offices.



(https://richmondbizsense.com/wp-content/uploads/2026/02/First-National-Bank-FNB-Cropped-scaled.jpg)

First National Bank will be the second name added to the Richmond skyline in the last 12 months. (BizSense file photo)

FNB said a move to the central business district with a highly visible branch location and prominent skyline signage is a setup it has employed in some of the other markets it operates in.

"This model has proven very successful in multiple markets for FNB, including in Cleveland, Baltimore (where we have more than tripled in size since opening our regional HQ) and Pittsburgh (more than doubled)," a bank spokesperson said in an emailed statement.

The bank would not comment on exactly how much space it will occupy in the Main Street building, though a Thalhimer marketing flyer lists the former Wells Fargo storefront at around 4,900 square feet.

"Our space needs are fluid, and we initially will occupy a small footprint with plans to grow over time," FNB said.

The bank said it expects to open in the building in 2027. RPC Realty Capital is overseeing the renovations of the space.

Landing FNB gives the owners of Altitude on Main, Steven Walker of debt advisory firm RPC Realty Capital, and Nick Patel, president of local hotelier Kalyan Hospitality, a splashy new tenant as they near completion on the project.

They began the conversion of the 1960s-era building last spring after purchasing it for $26 million (https://richmondbizsense.com/2025/03/20/downtowns-wytestone-plaza-office-building-trades-for-26m-ahead-of-apartment-conversion/) from the Vakos Cos.



(https://richmondbizsense.com/wp-content/uploads/2026/09/Altitude-on-Main-First-National-Bank-vertical-scaled.jpeg)

Altitude on Main rises 17 stories

Walker and Patel then set out to transform the 280,000-square-foot property into 302 apartments, made up mostly of 1-bedroom units and some 2-bedrooms.

The building also includes resident amenities, most notably its roof-level offerings such as a sky lounge, roof deck, indoor pickleball and golf simulator.

The project was financed in part with the help of state and federal historic tax credits. Walker described the project as “one of the first larger-scale, mid-century modern conversions in Virginia.”

Walker said the initial floors of apartments and amenity spaces will be completed in early October, with final completion of the entire project expected later in the month.

Hemmis Construction is the general contractor.

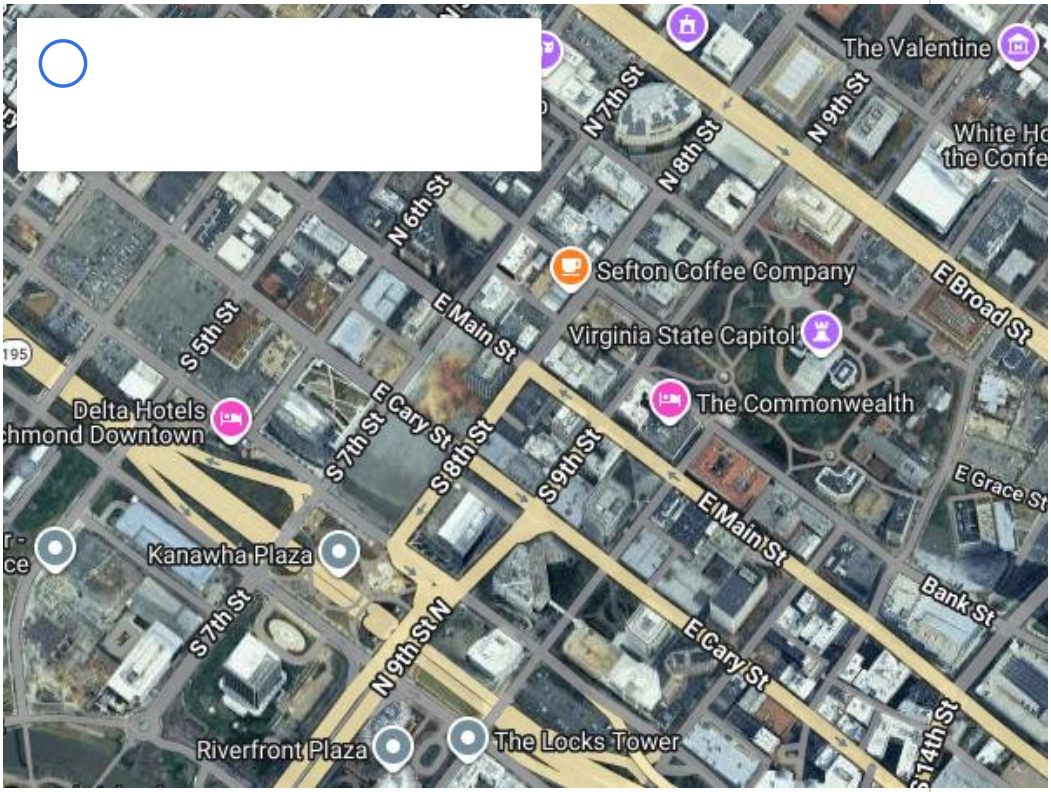
Apartment rents range from $1,600 up to $4,100, according to the property's website.

"Pre-leasing activity, I would say, is robust," Walker said. "We just need to get open so we can start moving people in. But we're well on our way for that."

Walker said Altitude also has hooked a tenant to take the building's remaining 3,500 square feet of ground floor commercial space. He said that tenant will be announced soon.

Thalhimer's Reilly Marchant, Amy Broderick and Kate Hosko handle commercial leasing in the building. CLS Living manages the apartments.

FNB's signage on the Altitude tower will mark the second new name added to the downtown skyline in the last 12 months. Last fall, Whiteford (https://richmondbizsense.com/2025/11/18/whiteford-law-firm-gets-its-name-on-the-richmond-skyline/), a Baltimore-based law firm with a growing presence locally, struck a deal to have its brand emblazoned at the eastern zenith of Two James Center, the 22-story tower at 1021 E. Cary St.



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